

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
September, 2009

	<u>September</u>	<u>Year To Date</u>	<u>2009 Budget</u>	<u>12/31/09 Projected</u>	<u>Projected Variance from Budget</u>
Cash in Bank – Beginning	\$134,945.77	\$133,194.20			
Member Receipts	40,000.00	492,500.00			
Interest Income	132.25	1,277.01			
Disbursements					
Unaffiliated Members					
Retainers	0.00	72,000.00	96,000.00	96,000.00	0.00
Meeting Fees	3,000.00	48,500.00	65,000.00	65,000.00	0.00
Travel Expenses	2,318.39	31,801.25	45,000.00	45,000.00	0.00
Professional Services					
Legal	7,525.44	81,114.25	180,000.00	130,000.00	(50,000.00)
Consulting	0.00	106,244.97	120,000.00	130,000.00	10,000.00
RRS Chairman Retainer	0.00	15,000.00	20,000.00	20,000.00	0.00
Secretary	3,888.60	34,462.35	36,000.00	45,000.00	9,000.00
Accounting	0.00	4,203.75	6,000.00	6,000.00	0.00
Administrative Assistant	821.25	4,531.25	7,000.00	7,000.00	0.00
Office Supplies & Expenses	142.89	1,509.19	1,000.00	1,500.00	500.00
Insurance	0.00	55,181.66	60,000.00	55,000.00	(5,000.00)
Meeting Expenses	1,017.65	9,558.74	12,000.00	12,000.00	0.00
Website Maintenance	0.00	0.00	1,000.00	1,000.00	0.00
NAESB Membership	0.00	6,500.00	5,000.00	6,500.00	1,500.00
Contingency	0.00	0.00	50,000.00	0.00	(50,000.00)
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Total Expenditures	<u>18,714.22</u>	<u>470,607.41</u>	704,000.00	620,000.00	(84,000.00)
Cash in Bank –September 30, 2009	<u>\$156,363.80</u>	<u>\$156,363.80</u>			

See accountant's report attached.

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

I have compiled the accompanying statement of cash receipts and disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the month ended September 30, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principals.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's cash receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Colleen M. Campoli, CPA
October 1, 2009