

# ICAP Market External Control Area Sales

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Hoël Wiesner

ICAP Market Operations

**Installed Capacity Subcommittee**

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# ISO-NE Capacity Trades

# Requirements

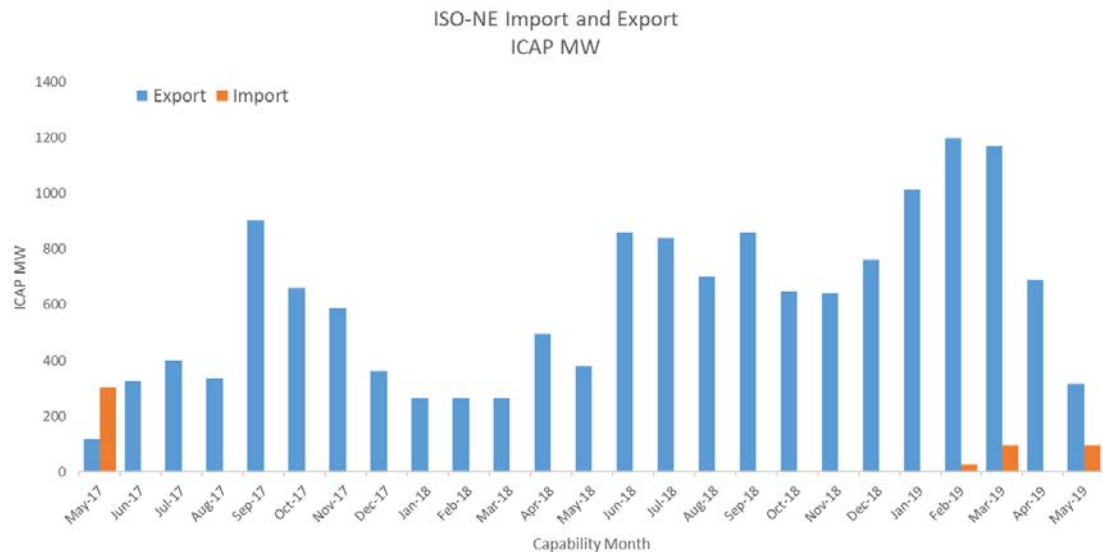
## ■ Exports

- Must notify NYISO of export
- Export information verified by the NYISO with External Control Area

## ■ Imports

- Assurance that ISO-NE will not curtail resource
  - Normally done via delist bid in their capacity auctions
- Valid DMNC test or equivalent submitted
- Operating data for past 24 months
- No intermittent resources
- Must clear in auctions or submit valid bilateral agreements
  - Imports cannot exceed interface limit

# Historic values



- Data presented is from capacity certified through the NYISO Automated Market System
- Does not include HQ wheel

# External sales data availability

MARKETS / INSTALLED CAPACITY MARKET (ICAP)

## INSTALLED CAPACITY MARKET (ICAP)

The New York Installed Capacity (ICAP) market serves to maintain reliability of the bulk power system by procuring sufficient resource capability to meet expected maximum energy needs plus an Installed Reserve Margin (IRM).

**ICAP AUTOMATED MARKET SYSTEM LOGIN**

Contact Customer Support  
stakeholder\_services@nyiso.com

Useful Links  
[GADS Portal](#)  
[NYSRC IRM Report](#)  
[ICAP Working Group Page](#)

Markets

- Real-Time Dashboard
- Interactive Energy Pricing Map
- System Conditions
- Energy Market & Operational Data
- Installed Capacity Market (ICAP)
- Transmission Congestion Contracts (TCC)
- Distributed Energy Resources (DER)
- Market Access Login

Automated Market System

- ICAP Event Calendar
- Capability Period Auction Summary
- Monthly Auction Summary
- Spot Auction Summary

ICAP Reference Material

- ICAP Manual
- ICAP AMS User's Guide
- Load & Capacity Data (Gold Book)
- Generator Status Update

Current Market Data

- Demand Curve Parameters
- ICAP to UCAP Calculations
- Default Reference Prices
- External Rights Availability

Installed Capacity Data

Name	Published	Type
Monthly Reports		
Monthly ICAP Reports		
2019		
ICAP Market Report - May 2019	2019/04/30	...
ICAP Market Report - April 2019	2019/03/29	...
ICAP Market Report - March 2019	2019/02/27	...
ICAP Market Report - February 2019	2019/01/30	...
ICAP Market Report - January 2019	2018/12/28	...
2018		

## ICAP Market Report

UCAP Sales All MW values below are in UCAP MW	New York Control Area											
	G-J Locality				New York City				Long Island			
	May-19	Oct-18	Delta	May-19	Oct-18	Delta	May-19	Oct-18	Delta	May-19	Oct-18	Delta
Spot Auction Price (\$/kW-Month)	\$1.14	\$2.52	(\$1.38)	\$0.43	\$0.84	(\$0.41)	\$13.92	\$8.84	\$0.08	\$5.98	\$6.57	(\$0.59)
Locational EFOR2	8.79%	8.56%	(0.23%)	3.14%	6.35%	(3.21%)	4.09%	7.09%	(3.00%)	6.47%	6.28%	(0.19%)
Generation UCAP Available*	36,501.6	36,981.3	(479.7)	14,801.5	14,650.5	151.0	9,451.5	9,176.3	275.2	5,656.4	5,708.8	(52.4)
SCR UCAP Available	1,169.0	1,270.5	(101.5)	551.0	591.7	(40.7)	440.3	483.2	(42.9)	42.2	47.7	(5.5)
Imports	1,323.0	1,563.5	(240.5)	-	-	-	-	-	-	-	-	-
Exports	454.7	809.7	(355.0)	-	-	-	-	-	-	-	-	-
Gen Unoffered MW	24.5	21.2	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SCR Unoffered MW	4.4	34.9	(10.5)	0.0	4.0	(4.0)	0.0	2.1	(2.1)	0.0	0.4	(0.4)
Resale Unoffered MW**	44.5	120.4	(75.9)	43.3	89.7	(46.4)	24.0	72.2	(48.2)	0.0	9.0	(9.0)
Unsold MW	200.8	0.0	200.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total MW Cleared***	38,264.7	38,849.1	(584.4)	15,309.2	15,148.5	160.7	9,867.8	9,585.2	282.6	5,696.6	5,747.1	(48.5)
UCAP Requirements	34,558.0	35,561.7	(1,003.7)	13,873.7	14,100.5	(226.8)	9,217.4	8,630.1	587.3	5,102.0	5,214.4	(112.4)
MW Cleared Above Requirements	3,706.7	3,287.4	419.3	1,435.5	1,048.0	387.5	650.4	955.1	(304.7)	596.6	532.7	63.9
% Cleared Above Requirements	10.73%	9.24%	1.49%	10.35%	7.43%	2.92%	7.06%	11.07%	(4.01%)	11.69%	10.22%	1.47%

\*Includes UDIs

\*\*Resale Unoffered MW are MW purchased in previous auctions or through bilateral transactions but not used to meet an LSE Requirement or offered into the Spot Auction

\*\*\*Total MW Cleared = Generation UCAP Available + SCR UCAP Available + Imports - Exports - Gen Unoffered MW - SCR Unoffered MW - Resale Unoffered MW - Unsold MW

External Control Area ICAP Sales	May-19	Oct-18	Delta
Imports into NYCA (ICAP)			
HQ	1,113.9	1,114.6	(0.7)
NE	96.4	0.0	96.4
PJM	0.0	0.0	0.0
OH	127.9	452.9	(325.0)
Exports from NYCA (ICAP)			
HQ	0.0	0.0	0.0
NE	315.5	648.1	(332.6)
PJM	183.1	183.1	0.0
OH	0.0	0.0	0.0
Net ICAP	839.6	796.3	103.3

The NYISO publishes a monthly report of market activity for the upcoming Capability month. External Control Area ICAP imports and exports can be found here.

This information can be found under the ICAP section of the NYISO website:  
<https://www.nyiso.com/installed-capacity-market>



# Locality Exchange Factors

# Locality Exchange Factors overview

- **Mechanism to correct pricing inefficiency in ICAP market due to capacity export out of an Import Constrained Locality.**
  - Process will send price signal that a portion of the exporting generator UCAP can be provided by a ROS generator instead
- **Shifts the UCAP Demand Curve, but does not affect the IRM**
  - LEF shift factors posted no later than January 31st of each year, and the NYSRC is notified
- **Generators exporting from a locality must notify the NYISO approximately one month prior to the month of export**
  - Generators are subject to NYISO Supplier-Side Market Power Mitigation Rules

# Locality Exchange Factors application

- NYISO calculates and publishes locality exchange factors for each Capability Year
- Generators looking to export out of a Locality must notify the NYISO one month before Capability month
  - NYISO calculates new monthly purchase requirements based on the Locality Exchange Factors

Locational Calculations

Location	Forecasted Peak Load MW	Requirement %	Derating Factor %	ICAP MW Requirement	UCAP MW Requirement	UCAP Effective %
G-J Locality	15,845.5	92.30%	5.14%	14,625.4	13,873.7	87.56%
LI	5,240.1	104.10%	6.47%	5,454.9	5,102.0	97.36%
NYC	11,606.9	82.80%	4.09%	9,610.5	9,217.4	79.41%
NYCA	32,383.2	117.00%	8.79%	37,888.3	34,558.0	106.72%

*If an LEF is applied, it will result in a market adjustment to ICAP/UCAP MW purchase requirements for the affected locality*

	Export From:		
	GHI Export	Zone J Export	
	LE Factor applied to determine LSEs G-J Locality Locational Minimum UCAP Requirement	LE Factor applied to determine LSEs G-J Locality Locational Minimum UCAP Requirement	LE Factor applied to determine LSEs Zone J Locational Minimum UCAP Requirement
Export To:			
PJM	46.7%	46.2%	93.0%
Ontario	100.0%	100.0%	100.0%
HQ	100.0%	100.0%	100.0%
NE	48.1%	47.6%	100.0%

*Public LEF Posting*



# Locality Exchange Factors application

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Installed Capacity Data

Name	Published	Type
Announcements		
Information and Announcements		
Information and Announcements		
Transmission District Peak Dates & Times	2019/05/06	pdf
Peak Hours for Limited Control Run of River Facilities 2004-2018	2017/01/03	pdf
Locality Exchange Factors for Capability Year 2019	2019/01/08	pdf
2019 ICAP Forecast	2018/12/21	pdf
Locality Exchange Factors for Capability Year 2018	2018/01/03	pdf
2018 ICAP Load Forecast	2017/12/20	pdf
Locality Exchange Factors for Capability Year 2017	2017/02/01	pdf

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# The Mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefits to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system

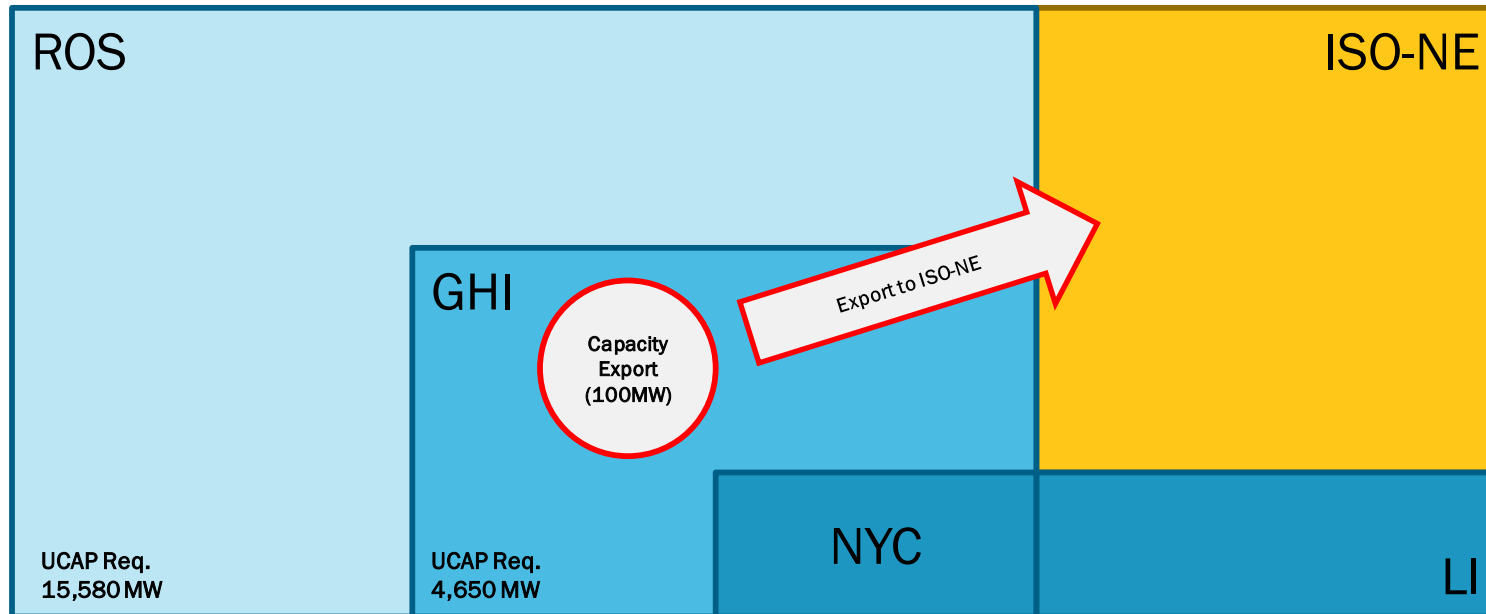


[www.nyiso.com](http://www.nyiso.com)

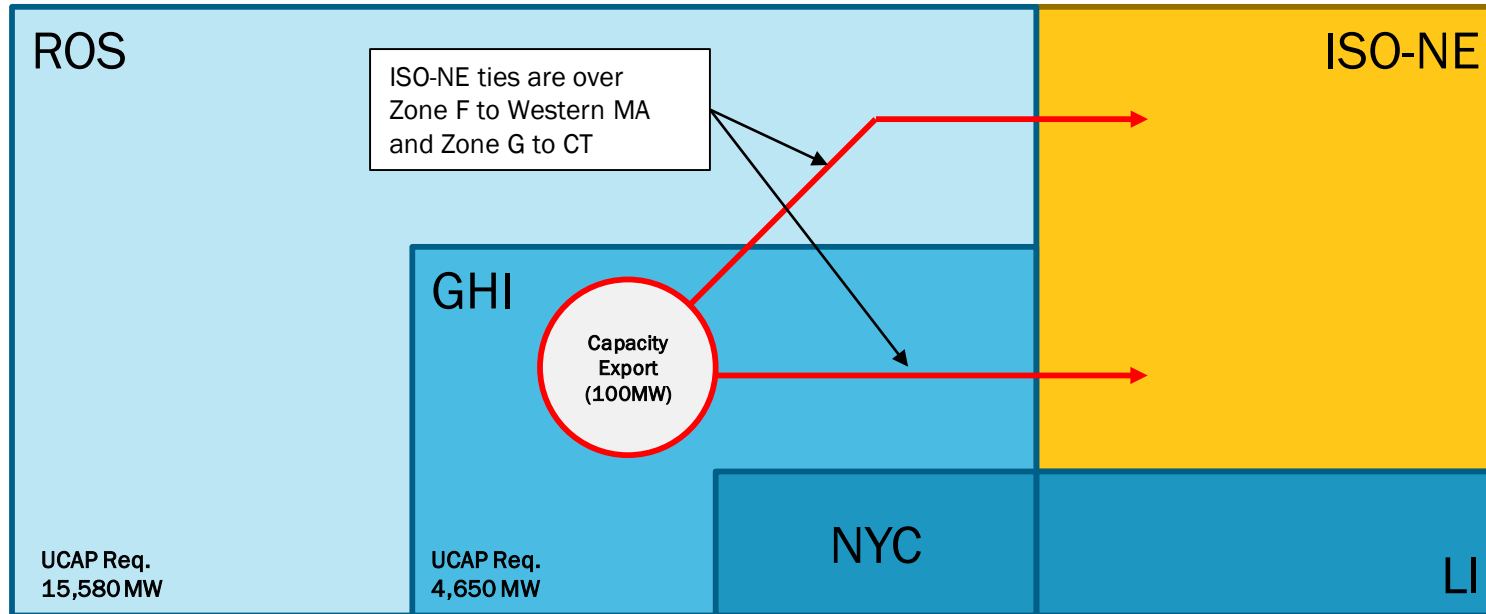
# Appendix 1

# Locality Exchange Factors

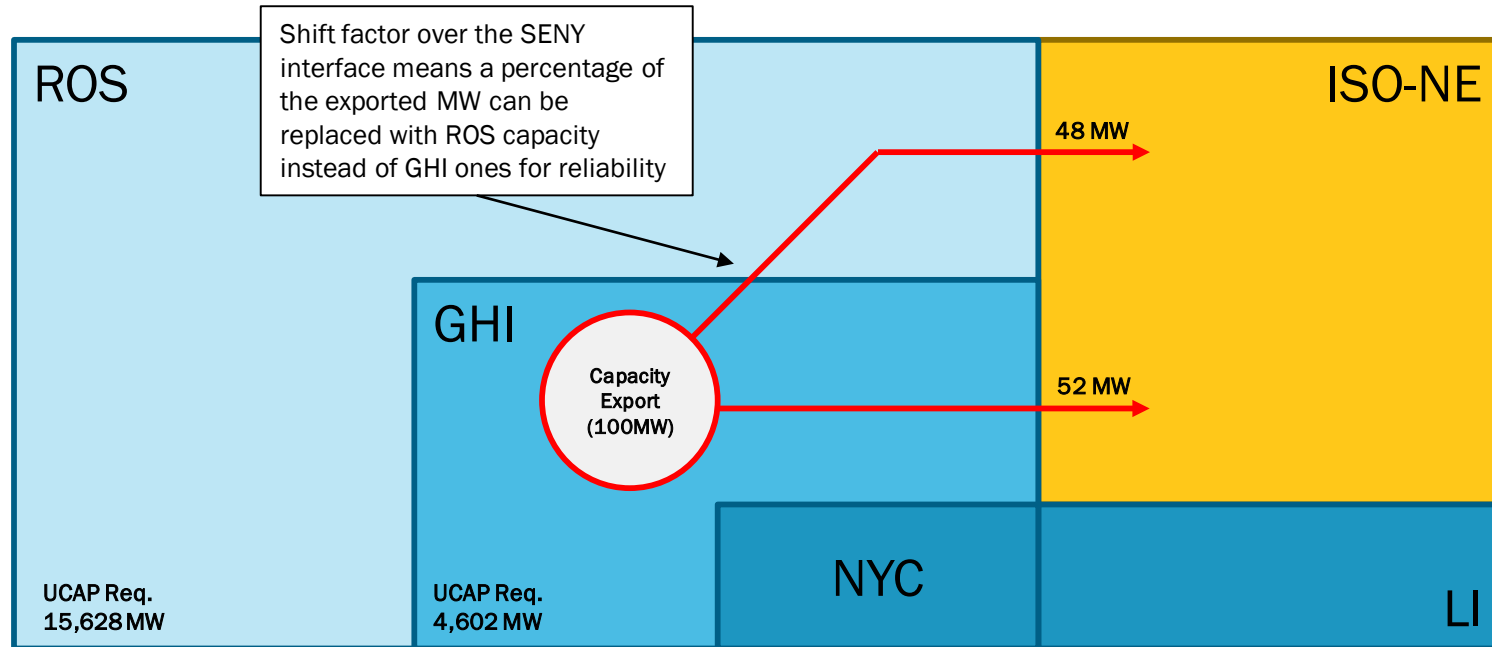
# Locality Exchange Factors concept



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