

2013 IRM STUDY LESSONS LEARNED

	2013 IRM Study Concern	2014 IRM Study Initiative
1	GE data review late.	NYISO staff will work with GE to ensure data review is completed on schedule.
2	Assumption changes occurred after base case assumptions and IRM were finalized which resulted in a revised base case IRM study in late November.	Establish an assumption lock-down date in early October and prepare a special sensitivity case incorporating any material changes. Policy 5 changes will be made to reflect this.
3	White papers for modeling changes were overdue.	Those preparing white papers will be encouraged to complete these in accordance with IRM study milestone schedule.
4	Last minute IRM report production issues appeared after the Body and Appendix were combined and the table of contents prepared.	The Body and Appendix will be prepared as two separate reports.
5	SCR activation frequency for the sensitivity cases were not highlighted in report.	SCR activation frequencies will be provided for select sensitivities in 2014 IRM report.
6	Uncertainty concerning future retirements.	A sensitivity case will be considered that will include a generic retirement scenario.
7	ConEd and LIPA received IRM study data too late to perform their check.	NYISO staff will examine potential solutions to improve the process to ensure timely delivery.
8	NYISO concern over number of white papers for new IRM study models scheduled for completion in year.	ICS and NYISO will work together to plan, schedule, and prioritize white papers needed for upcoming year. As of now there is only one new model planned for the 2014 IRM Study.
9	Policy 5 changes.	ICS will revise Policy 5 as required to capture designated "lessons learned" procedural changes.