

**Draft Preliminary Base Case - For ICS Discussion  
Purposes Only 9\_22\_2015**

Case Number Description

|            |  |
|------------|--|
| <b>C00</b> | <b>IRM 2015 Final Base Case</b>          |
| <b>C01</b> | <b>Sum of Non-material</b>               |
|            | Delta Previous Case                      |
|            | <b>Parametric Results</b>                |
| <b>C02</b> | <b>Change Topology and Gen Additions</b> |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C03</b> | <b>Update Wind Shape to 2104 data</b>    |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C04</b> | <b>Non-SCR EOPs</b>                      |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C05</b> | <b>SCR</b>                               |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C06</b> | <b>Large Hydro GADS</b>                  |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C07</b> | <b>Transition Rates</b>                  |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C08</b> | <b>2015 Gold Book Forecast</b>           |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C09</b> | <b>Update IESO, NE and Quebec</b>        |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C10</b> | <b>Update PJM (4 Bubble)</b>             |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C11</b> | <b>Run all hours (8760 hrs)</b>          |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |
| <b>C12</b> | <b>Policy 5</b>                          |
|            | Delta Previous Case                      |
|            | <b>Resulting Margins</b>                 |

**2016 IRM Results (Preliminary Base Case)**

| NYCA                                     | Zone J       | Zone K        |
|--|--------------|---------------|
| <u>RM</u>                                | <u>RM</u>    | <u>RM</u>     |
| 17.30                                    | 83.40        | 103.70        |
| <b>Sum of Non-Material Changes</b>       |              |               |
| -0.04                                    | -0.35        | -0.33         |
| <b>17.26</b>                             | <b>83.05</b> | <b>103.37</b> |
| <b>Change Topology and Gen Additions</b> |              |               |
| -0.14                                    | -1.13        | -1.45         |
| <b>17.12</b>                             | <b>81.92</b> | <b>101.93</b> |
| <b>Update Wind Shape</b>                 |              |               |
| -1.82                                    | 0.00         | 0.00          |
| <b>15.30</b>                             | <b>81.92</b> | <b>101.93</b> |
| <b>Non-SCR EOPs</b>                      |              |               |
| 0.15                                     | 0.11         | 0.14          |
| <b>15.45</b>                             | <b>82.03</b> | <b>102.06</b> |
| <b>SCR</b>                               |              |               |
| -0.17                                    | -0.28        | -0.52         |
| <b>15.28</b>                             | <b>81.75</b> | <b>101.54</b> |
| <b>Large Hydro GADS</b>                  |              |               |
| -0.16                                    | -0.12        | -0.15         |
| <b>15.12</b>                             | <b>81.63</b> | <b>101.40</b> |
| <b>Transition Rates</b>                  |              |               |
| -1.32                                    | -0.93        | -1.19         |
| <b>13.80</b>                             | <b>80.71</b> | <b>100.21</b> |
| <b>2015 Gold Book Forecast</b>           |              |               |
| 0.33                                     | 0.37         | 0.21          |
| <b>14.12</b>                             | <b>81.08</b> | <b>100.42</b> |
| <b>Update IESO, NE and Quebec</b>        |              |               |
| 0.74                                     | 0.52         | 0.68          |
| <b>14.87</b>                             | <b>81.60</b> | <b>101.09</b> |
| <b>Update PJM</b>                        |              |               |
| -3.85                                    | -2.89        | -2.93         |
| <b>11.02</b>                             | <b>78.71</b> | <b>98.16</b>  |
| <b>Run all hours (8760 hrs)</b>          |              |               |
| 2.06                                     | 1.45         | 1.86          |
| <b>13.08</b>                             | <b>80.16</b> | <b>100.02</b> |
| <b>Policy 5</b>                          |              |               |
| 1.52                                     | 1.07         | 1.37          |
| <b>14.59</b>                             | <b>81.22</b> | <b>101.39</b> |