

NYSRC Installed Capacity Subcommittee

Conference Call #38

July 24th , 2008

10:00 a.m. – 11:30 p.m

Meeting Minutes

Attendees:

	Present	Tel
Members / Alternates:		
Mr. Curt Dahl (LIPA), Chairman	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Carlos Villalba (Con Edison), Secretary	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Timothy Bush (Generating Owners).....	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Bart Franey (National Grid)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Steve Jeremko (NYSEG-RGE)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Mark Younger (Slater Consulting - Generation Owners)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Glenn Haake (Dynegy, Inc. – Generation Owners).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Rajee Mustafa (NYPA).....	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Rich Wright (CHG&E)	<input type="checkbox"/>	<input type="checkbox"/>
Mrs. Patricia Caletka (NYSEG-RGE)	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Madison Milhous (KeySpan)	<input type="checkbox"/>	<input type="checkbox"/>
Mrs. Jane Shin (Con Edison)	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Kelvin Chu (Con Edison).....	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Mark Cordeiro (Municipal Power Agency).....	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Han Huang (NYPA).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Chris DeGraffenried (NYPA)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Harry Joscher (PSEG Power, LLC).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Advisers/Non-member Participants:		
Mr. Al Adamson (Consultant)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Frank Vitale (Consultant)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. John Adams (NYISO).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Greg Drake (NYISO)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Frank Cianni (NYISO)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Clyde Custer (NYISO).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Ed Schrom (NYPSC).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Guests Present:		
Mr. Peter Carney (NYISO)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. John Charlton (NYISO)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Alan Ackerman (Customized Energy Sol).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Sam Krueger (Dynegy, Inc.).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Mariann Wilczek (NYISO)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Ms. Erin Hogan (NYSERDA).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. Paul Gioia (NYSRC).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mr. John Pade (NYISO-Consultant).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>

1. Peter Carney Presentation

Mr. Peter Carney started the presentation announcing that RGGI released at 8 am the bidding rules.

Mr. Carney then proceeded to summarize the white paper. The following are the highlights of his presentation:

- The first sub-regional allowance auction is now scheduled for September 25, 2008. This auction will offer 6.7% of 2009 allowances; however, none from New York State. Mr. Carney expressed his concern about price disruption because the lack of liquidity in the market. He believes that the market would not be fully involved until sometime in 2009.
- It was clear from his presentation that RGGI initial auctions would not have an impact on the NYCA generating fleet in 2009; however, the ICS will perform a sensitivity analysis to analyze RGGI impact for which the ICS needs the necessary information by October 1st.
- NYISO announced that it was using Gridview, a production cost simulation program, to measure the NYCA generation fleet change in fuel consumption as a consequence of RGGI. The group asked for the assumptions made in this model and the NYISO will present them on a Conference Call scheduled on August 4th, 2008.
- Mr. Carney also updated the group saying that on July 11, 2008, The United States Court of Appeals for the District of Columbia Circuit vacated the United States Environmental Protection Agency's (USEPA) Clear Air Interstate Rule (CAIR). NYSDEC State Implementation Plan (SIP) to achieve compliance with National Ambient Air Quality Standards (NAAQS) for ozone has been based on this approach that included the United States Environmental Protection Agency's (USEPA) Clean Air Interstate Rule (CAIR). This means that the NYSDEC will have to submit another SIP (CAIR, HEDD, and NOx-Rack) to address O3 standards and that SIP will not have an impact on NYCA resources in 2009.

2. Next Meeting

Meeting #90: July 30, 2008, 9:30am – 4:00pm.

Secretary: Carlos Villalba
