

NEW YORK STATE RELIABILITY COUNCIL, L.L.C.
Proposed 2022 Budget

Budget Item	Actual 2021 Budget (\$)	Proposed 2022 Budget (\$)
Unaffiliated Members:		
• Retainers	115,000	118,000 ¹
• EC Meeting Fees	70,000	72,000 ¹
• Other Meeting Fees	40,000	41,000 ¹
• Travel Expenses	10,000	10,000 ²
Professional Services:		
• Legal	150,000	150,000
• Consulting Services	150,000	170,000 ³
• Executive Secretary	63,000	67,000 ¹
• Accounting	9,000	9,000
• Administrative Assistant	8,000	9,000 ¹
Office Supplies	4,000	2,000
Insurance	61,000	73,000 ⁴
Meeting Expenses	8,000	8,000 ²
NAESB Membership	8,000	8,000
TOTAL EXPENDITURES	\$ 696,000	\$ 737,000 (5.9% increase)

¹ Increase from 2021 reflects 3.0% compensation increase approved by the EC on August 13, 2021.

² Meeting Expenses and EC Travel Expenses assume that one-half of all 2022 NYSRC EC and subcommittee meetings will be in person.

³ Assumes the same consultant workload as in 2021, in addition to a 3.0% or \$5000 compensation increase approved by the EC on August 13, 2021.

⁴ Because of significant insurance cost increases since 2019, this budget item assumes that 2022 insurance expenses will be 10% higher than the actual 2021 insurance expense of \$66,411.

NEW YORK STATE RELIABILITY COUNCIL, L.L.C.¹
Funding Mechanism for 2022

The following New York State Reliability Council (NYSRC) Funding Mechanism for the year 2022 was unanimously approved by the NYSRC Executive Committee at its meeting on October 15, 2021:

1. A \$5,000 membership fee shall be assessed to each of the nine (9) NYSRC Affiliated Members, including representatives of the Transmission Owners (6), Wholesale Sellers (1), Municipal Electric Systems and Cooperatives (1), and Large Consumers (1).
2. 2022 NYSRC budget expenses in excess of the \$45,000 in membership fees, shall be allocated equally among the six (6) Transmission Owners.
3. The 2022 NYSRC budget will be set at \$737,000, as approved by the NYSRC Executive Committee at its October 15, 2021 meeting.
4. In adopting this NYSRC Funding Mechanism for 2022, the representatives of the Members of the NYSRC, LLC expressly waive the provisions of Sections 3.04, 3.05 and 5.05 of the NYSRC Operating Agreement and the provisions of Sections 2.03, 3.01, 3.02 and 3.03 of the NYSRC Reimbursement Agreement, under which each Represented Entity is obligated to pay its proportionate share of the dues by the Executive Committee, to the extent that the proportionate share of the annual dues allocated to each of the Represented Entities representing Wholesale Sellers, Large Consumers and Municipal Systems and Electric Cooperatives exceeds \$5,000.
As a result of this waiver, it is understood by the Members of the NYSRC, LLC that the total responsibility under the Reimbursement Agreement of each of the Represented Entities described above for dues related to the NYSRC budget for the year 2022 will be \$5,000.

¹ The Members of the New York State Reliability Council, LLC include: Central Hudson Gas & Electric Corporation; Consolidated Edison Company of New York, Inc.; Large Consumer Sector; Long Island Power Authority; Municipal & Electric Cooperative Sector; National Grid, USA; New York Power Authority; New York State Electric & Gas Corporation/Rochester Gas and Electric Corporation; and Wholesale Sellers Sector.