

8/5/2022

NEW YORK STATE RELIABILITY COUNCIL, L.L.C.
Proposed 2023 Budget

Budget Item	2022 Budget (\$)	Proposed 2023 Budget (\$)
Unaffiliated Members:		
• Retainers	118,000	123,000 ¹
• EC Meeting Fees	72,000	75,000 ¹
• Other Meeting Fees	41,000	43,000 ¹
• Travel Expenses	10,000	10,000 ²
Professional Services:		
• Legal Services	150,000	150,000
• Consulting Services	170,000	177,000 ¹
• Executive Secretary	67,000	70,000 ¹
• Accounting	9,000	9,000
• Administrative Assistant	9,000	9,000 ¹
Office Supplies	2,000	2,000
Insurance	73,000	77,000 ³
Meeting Expenses	8,000	8,000 ²
NAESB Membership	8,000	8,000
Website Upgrade	0	15,000 ⁴
Inverter Based Resources (IBR) Consultant	0	14,000 ⁵
TOTAL EXPENDITURES	\$ 737,000	\$790,000 (+ 7.2%)
Total Expenditures w/o IBR and Website Upgrade	\$ 737,000	\$761,000 (+ 3.3%)

¹ This compensation increase reflects a 4.0% increase approved by the EC on June 10, 2022.

² Meeting expenses and Unaffiliated Member travel expenses assume that one-half of all 2023 NYSRC EC and subcommittee meetings will be in person.

³ Because of significant insurance cost increases experienced since 2019, this budget item assumes that 2023 insurance expenses will be 10% higher than the actual 2022 insurance expense of \$70,015.

⁴ Recommended by Herb Schrayshuen as a placeholder.

⁵ Total estimated consulting expenses for the Inverter Bases Resources project is \$43,000, with \$29,000 to be spent in 2022 and the remaining \$14,000 in 2023.