

ICS Attachment #3

Summary of Material Changes between Policy 5-14 and the proposed 5-15 version

| #  | <u>Description</u>  | <u>Comment</u>   |
|----|---|--|
| 1  | Title Change to add 'IRM Study'   | ICR is only discussed on Page 3. The rest of the procedure discusses the Installed Reserve Margin  |
| 2  | Changed the word 'generation' to 'capacity resources' throughout the document where appropriate | Capacity resources are no longer just generation and can include some SCRs (load modifier) and non-thermal units such as solar and battery storage, etc. |
| 3  | Updated dates in timeline (table 2-1) and added the PSC filing event                            | Reference year 2021. PSC filing would be due at the same time (roughly) as the FERC filing   |
| 4  | Figures 3-2 and B-1 were updated  | Corrected for notes and objects moving away from original positions  |
| 5  | Update to LFU descriptions on page 14   | Clarifies that a complete MARS calculation is done for each of the seven load levels   |
| 6  | Explains how ESRs are modeled in the study. page 16   | Introduction of Energy Storage Resources (ESRs)  |
| 7  | Explains how EDRs are modeled in the study. page 17   | Introduction of External Capacity Deliverability Rights (EDRs) resources   |
| 8  | More detail added to Standard Error description. Page 22  | Clarifies the criteria governing the changing of the number of iterations run during the study.  |
| 9  | EC Voting procedure update page 26  | This version contains the update approved by the EC earlier in the year.   |
| 10 | Appendix A clarifications and update  | Clean up and to match the standard error section changes   |