

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
December, 2015

	<u>December</u>	<u>Year To Date</u>	<u>2015 Budget</u>
Cash in Bank – Beginning	\$167,498.92	\$242,581.42	
Member Receipts	80,000.00	615,000.00	
Interest Income	39.06	437.97	
Disbursements			
Unaffiliated Members			
Retainers	0.00	104,800.00	105,000.00
Meeting Fees	5,500.00	63,100.00	71,000.00
Travel Expenses	2,157.23	31,332.52	45,000.00
Professional Services			
Legal	5,775.00	124,582.23	180,000.00
Consulting	0.00	125,871.97	148,000.00
RRS Chairman Retainer	0.00	25,000.00	25,000.00
Secretary	4,510.85	52,244.88	54,000.00
Accounting	945.00	7,000.00	7,000.00
Administrative Assistant	112.50	6,995.25	7,000.00
Office Supplies & Expenses	16.00	2,101.94	3,000.00
Insurance	0.00	55,087.21	61,000.00
R & D Expenses	600.00	13,500.00	6,000.00
Meeting Expenses	1,367.87	12,099.86	15,000.00
Website Maintenance	0.00	750.00	0.00
NAESB Membership	0.00	7,000.00	7,000.00
Contingency	0.00	0.00	50,000.00
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Total Expenditures	<u>20,984.45</u>	<u>631,465.86</u>	784,000.00
Cash in Bank –December 31, 2015	<u>\$226,553.53</u>	<u>\$226,553.53</u>	

See accountant's report attached.

Colleen M. Campoli
Certified Public Accountant

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To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

I have compiled the accompanying statement of cash receipts and disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the year ended December 31, 2015. I have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

The supplementary budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary budget information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary budget information and, accordingly, do not express an opinion or provide any assurance on such supplementary budget information.

Colleen M. Campoli, CPA
January 4, 2016