

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
June 2025

	June	Actual Year to Date	Budget	Remaining Budget	Projected Year End
Cash in Bank - Beginning	\$ 482,697.30	\$ 286,998.65			
Member Receipts	-	535,000.00			
Interest Income	194.45	1,111.20			
Disbursements					
Unaffiliated Members:					
Retainers	-	67,064.00	134,128.00	67,064.00	134,128.00
EC Meeting Fees	6,756.00	32,018.00	81,072.00	49,054.00	81,072.00
Other Meeting Fees	3,274.00	16,113.00	55,000.00	38,887.00	35,000.00
Travel Expenses	2,892.79	4,811.24	10,000.00	5,188.76	12,000.00
Professional Services:					
Legal Services	5,058.00	80,730.52	150,000.00	69,269.48	150,000.00
Consulting Services	16,073.30	63,655.66	185,000.00	121,344.34	165,000.00
Executive Secretary	-	18,565.31	77,000.00	58,434.69	77,000.00
Professional Service Travel	236.50	1,542.20	4,500.00	2,957.80	6,000.00
Treasurer	-	5,881.33	21,500.00	15,618.67	21,500.00
Accounting	5,235.00	7,396.25	10,000.00	2,603.75	10,000.00
Administrative Assistant	750.50	4,218.53	9,500.00	5,281.47	9,500.00
Working Groups:					
IBR	648.00	10,298.00	70,000.00	59,702.00	50,000.00
EW	-	679.00	25,000.00	24,321.00	15,000.00
TSL/LCR	-	-	20,000.00	20,000.00	-
Other Items					
Office Supplies	114.79	1,386.04	4,500.00	3,113.96	4,500.00
Insurance	6,231.99	71,105.82	77,000.00	5,894.18	71,105.82
Meeting Expense	897.30	2,825.70	11,000.00	8,174.30	11,000.00
Website	-	-	900.00	900.00	900.00
Record Retention Project	-	95.67	10,000.00	9,904.33	7,000.00
Contingency	-	-	15,000.00	15,000.00	15,000.00
Total Expenditures	48,168.17	388,386.27	971,100.00	582,713.73	875,705.82
Cash in Bank - June 30, 2025	\$ 434,723.58	\$ 434,723.58			

Cash in Bank includes \$130,000.00 of Call for Funds Prepayments

See Accountant's Report attached



PETERSON, CAMPOLI & ASSOCIATES CPAs, PLLC

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the six months ended June 30, 2025, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
July 3, 2025