

Attachment #3.1.1 Return to Agenda

NEW YORK STATE RELIABILITY COUNCIL Statement of Cash Receipts and Disbursements July 2025

	July	Actual Year to Date	Budget	Remaining Budget	Projected Year End
Cash in Bank - Beginning	\$ 434,723.58	\$ 286,998.65			
Member Receipts	140,000.00	675,000.00			
Interest Income		1,111.20			
Disbursements					
Unaffiliated Members:					
Retainers	33,532.00	100,596.00	134,128.00	33,532.00	134,128.00
EC Meeting Fees	3,378.00	35,396.00	81,072.00	45,676.00	81,072.00
Other Meeting Fees	2,399.00	18,512.00	55,000.00	36,488.00	35,000.00
Travel Expenses	294.14	5,105.38	10,000.00	4,894.62	12,000.00
Professional Services:					
Legal Services	12,807.00	93,537.52	150,000.00	56,462.48	150,000.00
Consulting Services	8,943.87	72,599.53	185,000.00	112,400.47	165,000.00
Executive Secretary	-	18,565.31	77,000.00	58,434.69	77,000.00
Professional Service Travel	460.96	2,003.16	4,500.00	2,496.84	6,000.00
Treasurer	-	5,881.33	21,500.00	15,618.67	21,500.00
Accounting	-	7,396.25	10,000.00	2,603.75	10,000.00
Administrative Assistant	335.75	4,554.28	9,500.00	4,945.72	9,500.00
Working Groups:					
IBR	-	10,298.00	70,000.00	59,702.00	50,000.00
EW	-	679.00	25,000.00	24,321.00	15,000.00
TSL/LCR	-	-	20,000.00	20,000.00	-
Other Items					
Office Supplies	222.78	1,608.82	4,500.00	2,891.18	4,500.00
Insurance	-	71,105.82	77,000.00	5,894.18	71,105.82
Meeting Expense	878.00	3,703.70	11,000.00	7,296.30	11,000.00
Website	-	-	900.00	900.00	900.00
Record Retention Project	316.00	411.67	10,000.00	9,588.33	7,000.00
Contingency	-		15,000.00	15,000.00	15,000.00
Total Expenditures	<u>63,567.50</u>	<u>451,953.77</u>	<u>971,100.00</u>	<u>519,146.23</u>	<u>875,705.82</u>
Cash in Bank - July 25, 2025	<u>\$ 511,156.08</u>	<u>\$ 511,156.08</u>			

Cash in Bank includes \$60,000.00 of Call for Funds Prepayments

See Accountant's Report attached



PETERSON, CAMPOLI & ASSOCIATES CPAs, PLLC

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the seven months ended July 24, 2025, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
July 24, 2025