

Attachment #3.1.1

Return to Agenda

NEW YORK STATE RELIABILITY COUNCIL Statement of Cash Receipts and Disbursements August 2025

	August	Actual Year to Date	Budget	Remaining Budget	Projected Year End
Cash in Bank - Beginning	\$ 511,156.08	\$ 286,998.65			
Member Receipts	-	675,000.00			
Interest Income	401.14	1,512.34			
Disbursements					
Unaffiliated Members:					
Retainers	-	100,596.00	134,128.00	33,532.00	134,128.00
EC Meeting Fees	8,445.00	43,841.00	81,072.00	37,231.00	81,072.00
Other Meeting Fees	1,689.00	20,201.00	55,000.00	34,799.00	35,000.00
Travel Expenses	375.34	5,480.72	10,000.00	4,519.28	12,000.00
Professional Services:					
Legal Services	11,493.00	105,030.52	150,000.00	44,969.48	150,000.00
Consulting Services	7,580.43	80,179.96	185,000.00	104,820.04	165,000.00
Executive Secretary	-	18,565.31	77,000.00	58,434.69	77,000.00
Professional Service Travel	469.00	2,472.16	4,500.00	2,027.84	6,000.00
Treasurer	-	5,881.33	21,500.00	15,618.67	21,500.00
Accounting	615.00	8,011.25	10,000.00	1,988.75	10,000.00
Administrative Assistant	553.00	5,107.28	9,500.00	4,392.72	9,500.00
Working Groups:					
IBR	-	10,298.00	70,000.00	59,702.00	50,000.00
EW	-	679.00	25,000.00	24,321.00	10,000.00
TSL/LCR	-	-	20,000.00	20,000.00	-
Other Items					
Office Supplies	114.79	1,723.61	4,500.00	2,776.39	4,500.00
Insurance	-	71,105.82	77,000.00	5,894.18	71,105.82
Meeting Expense	-	3,703.70	11,000.00	7,296.30	11,000.00
Website	-	-	900.00	900.00	900.00
Record Retention Project	414.75	826.42	10,000.00	9,173.58	7,000.00
Contingency	-	-	15,000.00	15,000.00	15,000.00
Total	31,749.31	483,703.08	971,100.00	487,396.92	870,705.82
Cash in Bank - August 31, 2025	\$ 479,807.91	\$ 479,807.91			

See Accountant's Report attached

Cash in Bank includes \$60,000.00 of Call for Funds Prepayments

See Accountant's Report attached



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the eight months ended August 31, 2024, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
September 3, 2024