

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
December 2025

	December	Actual Year to Date	Budget	Remaining Budget	Actual Year End
Cash in Bank - Beginning	\$ 378,625.11	\$ 286,998.65			
Member Receipts	171,000.00	946,000.00			
Interest Income	178.01	2,197.92			
Disbursements					
Unaffiliated Members:					
Retainers	-	134,128.00	134,128.00	-	134,128.00
EC Meeting Fees	16,949.00	75,176.00	81,072.00	5,896.00	75,176.00
Other Meeting Fees	3,525.00	35,990.00	55,000.00	19,010.00	35,990.00
Travel Expenses	1,403.33	9,089.64	10,000.00	910.36	9,089.64
Professional Services:					
Legal Services	13,491.00	153,621.52	150,000.00	(3,621.52)	153,621.52
Consulting Services	33,833.24	167,962.29	185,000.00	17,037.71	167,962.29
Executive Secretary	35,475.99	81,195.77	77,000.00	(4,195.77)	81,195.77
Professional Service Travel	1,888.40	7,258.84	4,500.00	(2,758.84)	7,258.84
Treasurer	8,741.85	22,647.75	21,500.00	(1,147.75)	22,647.75
Accounting	-	8,597.50	10,000.00	1,402.50	8,597.50
Administrative Assistant	987.50	8,109.28	9,500.00	1,390.72	8,109.28
Working Groups:					
IBR	2,265.60	18,035.60	70,000.00	51,964.40	18,035.60
EW	-	679.00	25,000.00	24,321.00	679.00
TSL/LCR	-	-	20,000.00	20,000.00	-
Other Items					
Office Supplies	247.93	2,560.89	4,500.00	1,939.11	2,560.89
Insurance	-	71,105.82	77,000.00	5,894.18	71,105.82
Meeting Expense	734.50	7,004.47	11,000.00	3,995.53	7,004.47
Website	898.50	898.50	900.00	1.50	898.50
Record Retention Project	-	1,774.42	10,000.00	8,225.58	1,774.42
Contingency	-	-	15,000.00	15,000.00	-
Total Expenditures	120,441.84	805,835.29			
Cash in Bank - December 31, 2025	\$ 429,361.28	\$ 429,361.28	\$ 971,100.00	\$ 165,264.71	\$ 805,835.29

Cash in Bank includes \$110,000.00 of Call for Funds Prepayments
See Accountant's Report attached



PETERSON, CAMPOLI & ASSOCIATES CPAs, PLLC

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the year ended December 31, 2025, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
January 5, 2026